

FAQs for Suppliers

What are the Services that BuyJunction provides Suppliers?

BuyJunction does not provide any direct services to suppliers. Based on buyer's needs, we identify potential suppliers of products/services. We study your capabilities and on fulfilling criteria laid down by the buyer, we pre-qualify you. If the buyer approves your qualification, you will be able to participate in the bidding auction event.

What are the costs involved?

Supplier has to pay no costs at all. There are no charges for empanelment as a supplier nor is there any commission payable by suppliers, if the order is placed on you for any product/service.

Do you use the Buyer's current Suppliers or do you find potential new Suppliers?

BuyJunction sources both. For every auction, we start with the buyer's list and then proceed to supplement that list with additional suppliers. All new suppliers are then subjected to BuyJunction's qualification procedures and as stated earlier, a final list is developed along with the client's consensus.

How do I get started?

As a buyer or seller, you have to first register yourself with BuyJunction. A buyer may initiate the registration process on-line by clicking Registration on the home page and entering the requested information. A BuyJunction client service agent will contact you to complete the registration process.

A Supplier can easily complete the registration on-line by entering the information requested on the registration page. It takes just a few minutes to register. To complete the registration process, you will need to provide us with some basic information such as your name, address and other contact details and also the products that you manufacture/supply and other related details.

As a Supplier, how will I be informed about an Auction Event?

First, please register on our website and provide complete details of all the products/services that you supply. If an auction is being held for a product/service that you supply, BuyJunction's team will call on you to pre-qualify you for the event. On assessing your capability, BuyJunction will seek the buyer's approval to enlist your participation in the auction event. On receiving buyer's approval, BuyJunction will send you the RFQ and auction event terms and conditions and will also train you on how to participate in the event.

Is there a guarantee that the purchase order will be placed on the lowest Bidder?

Every buyer has the right to create his own rules. Some buyers may choose to offer some quantity to

the lowest bidder; some may choose not to offer any quantity to the lowest bidder. However, the rules of the auction will be defined before the auction event itself.

BuyJunction discourages clients from negotiating after the auction event is closed. We encourage our buyers to place an order of at least a part of the quantity to the lowest bidder.